



January 20, 2022

008/2022-PRE

CIRCULAR LETTER

Revoked by Circular Letter n. 048-2023-PRE, dated April 6, 2023.

To: Listed B3 Participants

Re: Recurrence of Violations – Definition of Minimum Fine and Cumulative Fine Values.

Circular Letter 064/2021-PRE, dated June 1, 2021, defined criteria for accounting and acting on the recurrence of operating balance violations (noncompliance), position limit violations, and pre-trade residual risk limit (LiNe) violations. One possible measure in cases of recurrence is a fine, including a cumulative one.

Bearing this in mind, B3 hereby informs you that this present Circular Letter complements Circular Letter 064/2021-PRE, establishing a minimum BRL 500.00 value at which there are fines and cumulative fines. Breaches resulting in a fine value or cumulative fine of less than BRL 500.00 will not be charged the penalty.

In the cases where a violation results in a fine value or cumulative fine that does not reach the minimum volume established herein, the violation will still be accounted for the cumulative count for future violations and the participant will be alerted as set out in Circular Letter 064/2021-PRE.

This Circular Letter produces effects as of the date of its publication. Any specified time limits for validity shall apply.

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We also inform you that the other criteria described in Circular Letter 064/2021-PRE remain in force and unchanged.

Further information can be obtained from Risk Surveillance by telephone on +55 11 2565-5031 or by email at risco@b3.com.br.

Gilson Finkelsztain
Chief Executive Officer

Viviane El Banate Basso
Chief Operating Officer – Issuers,
Depositary and OTC

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